



408(b)(2) Misconception

With so much industry attention being given to upcoming regulatory changes concerning fee disclosure and fiduciary responsibility, it's easy to focus too narrowly and assume fiduciary responsibility equals low cost.

When, in fact, going with the lowest cost option when that option might not provide the expected level of features and services *could* be a breach of fiduciary responsibility.

Attention should be directed instead to fee disclosure and disclosure in general, which is really the crux of the matter.

If a fiduciary can demonstrate the thought process behind a choice and show why the higher priced option was justified by the level of services received, they are likely acting in the best interest of the plan.



Retirement Plan Design and Administration

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